

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 637
OFFERED BY MR. RYAN OF WISCONSIN

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Permanent IRA Chari-
3 table Contribution Act of 2015”.

4 SEC. 2. RULE ALLOWING CERTAIN TAX-FREE DISTRIBUTIONS FROM INDIVIDUAL RETIREMENTS AC-
5 COUNTS FOR CHARITABLE PURPOSES MADE
6 PERMANENT.
7

8 (a) IN GENERAL.—Section 408(d)(8) of the Internal
9 Revenue Code of 1986 is amended by striking subpara-
10 graph (F).

11 (b) EFFECTIVE DATE.—The amendment made by
12 this section shall apply to distributions made in taxable
13 years beginning after December 31, 2014.

14 SEC. 3. BUDGETARY EFFECTS.

15 The budgetary effects of this Act shall not be entered
16 on either PAYGO scorecard maintained pursuant to sec-
17 tion 4(d) of the Statutory Pay-As-You-Go Act of 2010.

